Constitution - Oregon Association of Student Financial Aid Administrators

Article I – Name

The name of the organization shall be the Oregon Association of Student Financial Aid Administrators (OASFAA).

Article II – Purpose

OASFAA is organized exclusively for charitable purposes within the meaning of section 501 (c)(3) of the Internal Revenue Code. The purpose of OASFAA shall be: to foster and promote the professional preparation, effectiveness, recognition, and association of administrators and counselors of student financial aid in educational institutions beyond high school and individuals in public or private agencies or organizations concerned with student financial aid.

Article III – Membership

- 1. Membership shall be of two kinds: voting and affiliate.
 - a. Voting membership shall be limited to persons actively engaged as administrators and/or staff in student financial aid at post-secondary institutions in Oregon.
 - b. Affiliate membership shall be open to all other individuals.
- 2. The amount of annual membership dues for voting and affiliate members shall be established by a majority vote of the members present at a regular meeting. In general, membership fees are intended to fund the organizations operating expenses.
- 3. Each voting member shall be entitled to vote. Proxy votes will not be accepted.
- 4. Voting membership shall revert to affiliate membership when a member ceases to be employed in financial aid.

Article IV – Executive Council

- 1. The Executive Council performs the functions of OASFAA between meetings of the membership and each member of the council shall serve as a representative of the membership for the purpose of discussing issues, concerns, and contributing to the formulation of policies and procedures.
- 2. The Executive Council shall consist of the President, Past President, President-Elect, Treasurer, Treasurer-Elect (during the second year of the Treasurer's term), Secretary, and Segmental Vice-Presidents. The segments are Community Colleges, Public Four-Year, Private (independent), and Proprietary. All terms are for one year with the exception of the Treasurer, which shall be a two-year term.

Article V – Committees

As OASFAA perceives the need, Standing Committees or Subcommittees may be formed with the approval of the Executive Council to fulfill the purposes of the organization. The President of OASFAA will nominate a chairperson and committee members to be approved by the Executive Council.

Article VI – Amendments

The constitution may be amended by a two-thirds majority of members voting, providing that each amendment shall have been proposed in writing to the Secretary: by the Executive Board, or by a committee authorized by OASFAA, or by petition of any five voting members of OASFAA; and provided further that a copy of the proposed amendment shall have been sent to each voting member of OASFAA at least thirty (30) days before the vote is called by the Executive Council.

Article VII – Operation and Fiscal Procedures

- 1. No part of the net earnings or assets of OASFAA shall inure to the benefit of, or be distributable to, its members, Executive Council officers, or other private persons, except that OASFAA shall be authorized and empowered to provide reasonable payment on behalf of, or reimbursement to, individuals and engaged in the furtherance of the purposed set forth in Article II above.
- 2. No substantial part of the activities of OASFAA shall involve attempting to influence legislation, and OASFAA shall not participate or intervene in any political campaign on behalf of, or in opposition to, any candidate for public office.
- 3. Notwithstanding any other provision of these Articles, OASFAA shall not carry on any other activities not permitted to be carried on (a) by any organization exempt from Federal income tax under section 501(c)(3) of the Internal Revenue Code of 1986 (or the corresponding provision of any United States Internal Revenue Law) or (b) by an organization contributions to which are deductible under section 170(c)(2) of the Internal Revenue Code of 1986 (or the corresponding provision of any United States Internal Revenue Law).
- 4. Upon dissolution of OASFAA, after paying or adequately providing for the debts and obligations of OASFAA the remaining assets shall be distributed to a non-profit fund, foundation, or corporation which is organized and operated exclusively for charitable, educational, religious, and/or scientific purposes; which has established its tax exempt status under section 501(c)(3) of the Internal Revenue Code; and which is capable of administering a scholarship fund to assist Oregon residents in paying for attendance at postsecondary institutions in Oregon.