

How we connect with a new generation of students

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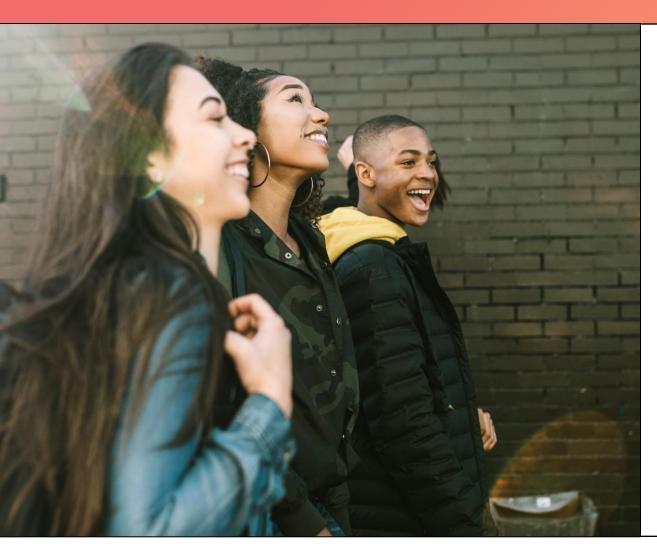
2024 OASFAA Conference

## Put your Gen Z glasses on

- 1. Distance yourself from preconceptions
- 2. Be swayed by data not emotion
- 3. Exercise empathy not judgement



#### Gen Zare:

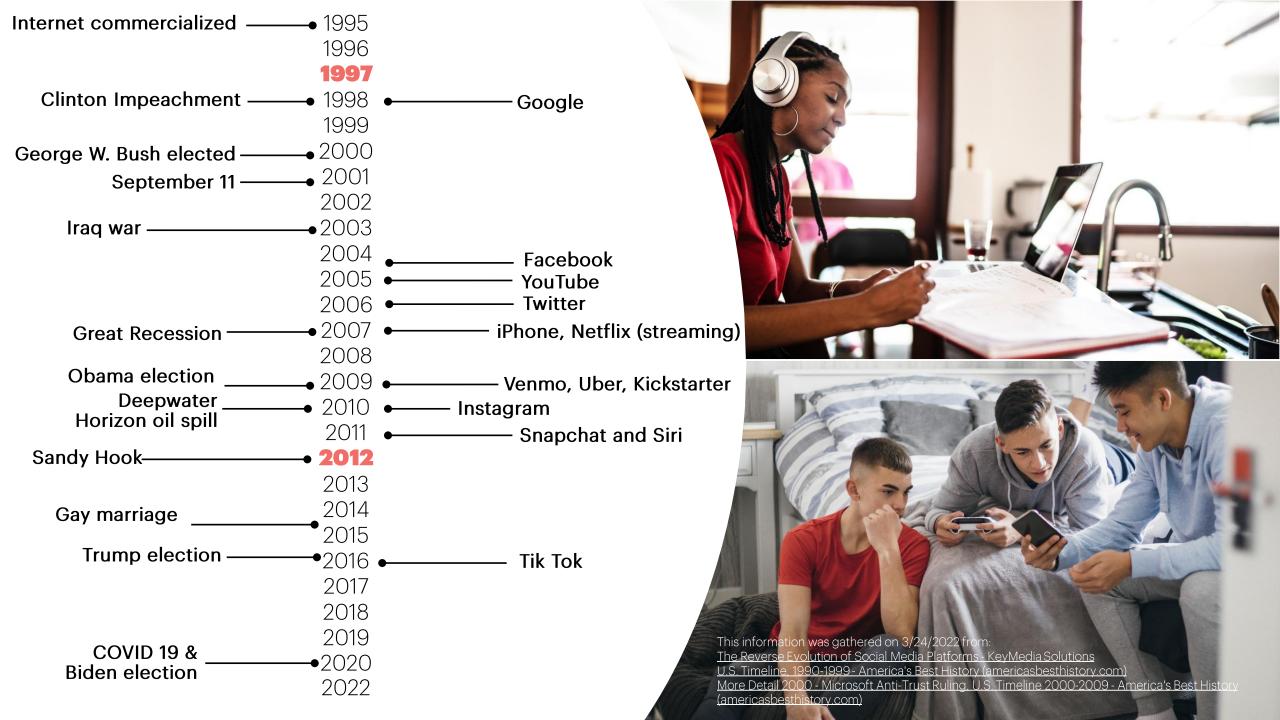


**Born between 1997 - 2012** 

**Currently ages 10-25** 

They are your

Children
Nieces and nephews
Grandchildren
Friends and neighbors
Interns and colleagues



# 5 things you'll learn about the "fluid" generation

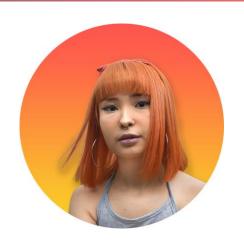
- 1. Their high expectations
- 2. The impact of these expectations
- 3. Their exposure to data & information
- 4. How they distinguish truth from noise
- 5. Their need to cut through the clutter



## The "fluid" generation









**52%** 

of Gen Z identify as white, compared with **61% of millennials** 

Gen Z

is the most racially and ethnically diverse generation and the best educated yet

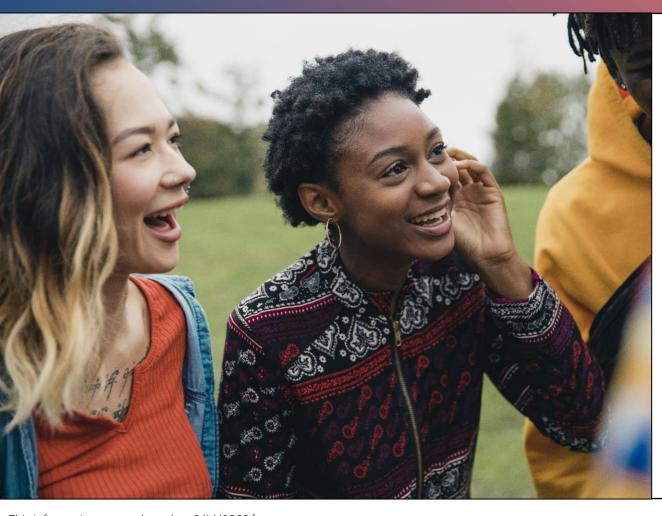
Gen Z

is less likely than
Generation X and baby
boomers to identify as
heterosexual



Gen Z expects that things will be easy, intuitive, and customizable.

## 1. Customized experiences



## The insights

**58%** 

of Gen Z is willing to pay more for products that are targeted to their individual personalities.

2 in 5

will provide their personal data to enable a more personalized experience over an anonymous one. 88%

of Gen Z prefers branded experiences across multiple channels.

44%

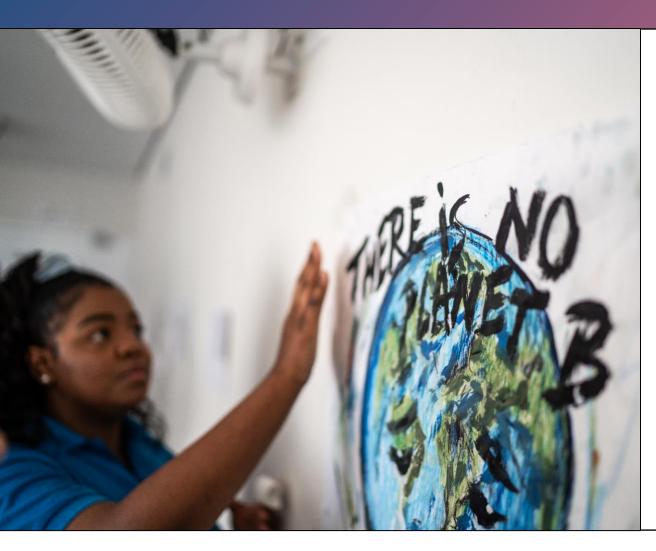
of Gen Z would stop visiting a website if it did not anticipate what they needed, liked, or wanted.

ZDNet-Gen Z willing to provide their personal data for more personalized experiences | ZDNet



## With Gen Z's sense of responsibility comes a focus on mental health.

#### 2. Mental health



## The insights

Gen Z

is more attuned to their mental health than previous generations.

**56%** 

say they think humanity is doomed.

27%

Describe their mental health as "excellent or good" compared to 56% of millennials & 70% of boomers.

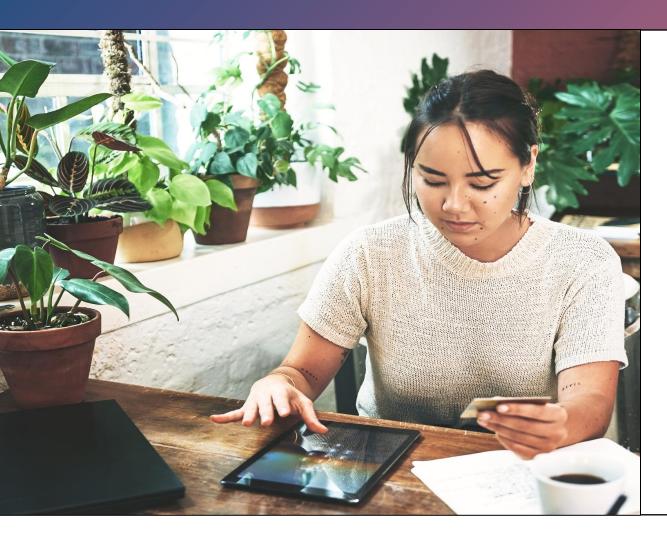
60%

said they felt very worried or extremely worried.



## Gen Z is accustomed to having data at their fingertips.

#### 3. Access to Data



## The insights

64%

66%

of Gen Z are constantly connected online.

use more than one internet-connected device at a time.

95%

of 13- to 17-year-olds have access to a smartphone.



## Use authenticity as a beacon to distinguish truth from noise.

## 4. Authenticity



## The insights More than 3/4

say they would stop buying from a brand AND spread the word if the brand's campaigns are regarded as macho, racist, or homophobic.

49%

of Gen Z cite social apps as their primary influence for financial decisions, over family, friends, or even personal experiences.



## Cut through the clutter: Gen Z responds to non-digital experiences.

## 5. Analog experiences



## The insights

84%

**57%** 

of Gen Z take the time to read physical mail.

have made purchases based on direct mail offers.

**77%** 

pay attention to direct mail advertising, while nearly 50% ignore digital ads.



## Recap

## 5 things to know about Gen Z

- Gen Z expects that things will be easy, intuitive, and customizable.
- 2. With Gen Z's sense of responsibility comes a focus on mental health.
- 3. Gen Z is accustomed to having data at their fingertips.
- 4. They use authenticity as a beacon to distinguish truth from noise.
- 5. Cut through the clutter: Gen Z responds to nondigital experiences.

## Questions?



## **Borrow responsibly**

#### Borrow responsibly

We encourage students and families to start with savings, grants, scholarships, and federal student loans to pay for college. Students and families should evaluate all anticipated monthly loan payments, and how much the student expects to earn in the future, before considering a private student loan.

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