NASFAA Update
OASFAA 2024 Annual Conference
About NASFAA

Who We Are
Member institutions serve 9 out of every 10 undergraduates in the US.

Our Vision
To ensure all qualified students have access to postsecondary education, no matter their socioeconomic background.

Our Mission
NASFAA’s mission is to:

• Provide essential professional development, information, and services to financial aid administrators.
• Advocate for public policies that increase student access to and success in postsecondary education; and
• Nurture community and belonging throughout the financial aid profession.

We are committed to diversity throughout all activities.

29,000+ financial assistance professionals
at
3,000 colleges, universities, and career schools
NASFAA Volunteers from Oregon

Jim Brooks, University of Oregon
- NASFAA Executive Leadership Task Force, Diversity Leadership Program Mentors Group

Amy Davies, University of Oregon
- Class of 2023-24 Diversity Leadership Program participant

Mark Diestler, University of Oregon
- Leadership & Legislative Conference-Compliance & Risk Management chair

Peter Goss, Portland Community College
- Rapid Response Network Task Force

Debbie O’Dea, Pacific University
- Test Development Volunteers, Under Resourced Schools Selection T.F.

Janet Turner, University of Portland
- Rapid Response Network Task Force

Carlos Villarroel, Portland CC
- Ethics Commission
Resources on FAFSA Simplification

nasfaa.org/fafsa_simplification
Prison Education Program Webcenter

nasfaa.org/pep
NASFAA Compliance Tools
Helping you manage the administration of Title IV aid.
Why use NASFAA Tools?

- Increase Collaboration
- Reduce Time
- Limit Risk
- Increase Efficiency
- Streamline Process
The Compliance Engine

Self-Evaluation Checklists
The Compliance Engine: P&P Builder

Start A New Manual

When naming your manual, we suggest including the academic year in your manual name, such as “University of School’s 2016-17 Policies & Procedures.” Proceed to enter your manual content. After you’ve selected “Save” or “Save and Proceed” in any section, your manual will be available in your My Manuals dashboard. Once saved, P&P manual components can be assigned to staff on your institution/organization roster and, across departments. We welcome your feedback and suggestions via the Compliance Engine Feedback Form.

NASFAA is pleased to offer an option for schools that want help with this work from experienced professionals. Financial Aid Services (FAS), NASFAA’s preferred provider for P&P conversions, has tenured consultants with deep financial aid knowledge who can do the heavy lifting for you.

Enter a custom name for your institution’s Policies & Procedures Manual:

Custom Name

- Limit access of this manual to owner and assignees, only. Other users in your organization will not be able to view this item, but the manual will still appear in organization lists. Owners and Primary Contacts are able to transfer ownership of items with this setting.
- Allow anyone from my organization read-only access to this manual. Owner and assignees can make changes. Owners and Primary Contacts can transfer ownership.

CREATE A NEW MANUAL
Add an existing manual into the tool.
4.1 PRIVATE EDUCATION LOAN DISCLOSURES

Policies

601.2(b)
601.11(a-c)

If the institution or any of its institution-affiliated organizations provides information regarding a private education loan from a lender to a prospective borrower, the institution or institution-affiliated organization also must provide the following disclosures regardless of whether a preferred-lender arrangement exists:

- Information required under section 1238(e)(1) of the Truth in Lending Act (TILA) for private education loans
- The borrower may qualify for loans or other assistance under Title IV programs
- The terms and conditions of loans under the Title IV programs may be more favorable than those of private education loans

The financial aid office staff should be aware of institutional policies and practices for providing information about private education information prospective borrowers. Identify any administrative office, academic office, and institution-affiliated organization that provide information about private education loans. State your institution’s policies for providing information about private education loans to prospective borrowers.
The Ref Desk

A comprehensive index developed by NASFAA and other education partners that has open access for aid professionals. Find it fast!

studentaidrefdesk.org
Search for your topic.
Narrow results or explore all facets of your topic.
AskRegs

Search the database of “real world” questions and answers

Or

Ask the NASFAA Training & Regulatory Assistance Team a question
See what’s trending or search by keyword.
NASFAA Training Opportunities for 2023-24
2023-24 Webinar Schedule

(Through June 2024)
Live and On-Demand

- Best Practices in Federal Work-Study
- Policy Update: FAFSA Simplification*
- NASFAA Business Services: Customer Service in Financial Aid*
- Verification: 2023-24 (Extended Edition)
- Top AskRegs Questions: Student Eligibility
- Professional Development Panel
- NASFAA Policy Update
- FAFSA Update: 2024-25
- Deep Dive Into the Student Aid Index (SAI)
- Graduate and Professional Community Update*
- NASFAA Enrichment Series
- NASFAA Business Services: Succession Planning*
- NASFAA Quiz Show: Test Your Financial Aid Knowledge
- Gainful Employment
- Annual Business Meeting & NASFAA Policy Update*
- Top AskRegs Questions: FAFSA Simplification

* Complimentary webinars to NASFAA Members
In Depth Instruction
Practicing Adjuncts
Video Tutorials
Live and On demand classes
Downloadable Resources
Active Assessment
Complimentary Professional Credential Testing Access

nasfaa.org/Online_Courses

Topics for 2023-24

- Return of Title IV Funds (credential course)
- Fundamentals of Student Financial Aid (certificate course)
- Verification 2024-25 (credential course)
- Professional Judgment (credential course)
- Application Processing (credential course)
- Need Analysis/Pell (credential course)
- Satisfactory Academic Progress (credential course)
- Academic Calendars (certificate course)
NASFAA Certified Financial Aid Administrator® (CFAA) Program

Advances and elevates the profession

Inspires quality job performance

Creates a competitive edge
NASFAA Certified Financial Aid Administrator® Program

1. Check Your Eligibility
2. Apply Online
3. Schedule the Knowledge Exam
4. Prepare Using Candidate Resources
5. Pass the Knowledge Exam

Earn the FAAC® Designation!
Certified Financial Aid Administrator® Program

It’s more than just an exam…
Make it part of your professional development ecosystem!

Credential Quality Standards achieved!

• Rigorous assessment against industry standards
• Affirms quality and defensibility of the certification program
• April 2021
Board of Directors Update
We are committed!

Ethics

Statement of Ethical Principles

Code of Conduct
NASFAA’s Board of Directors

"If your actions create a legacy that inspires others to dream more, learn more, do more and become more, then you are an excellent leader."

Dolly Parton
NASFAA’s 2024 Election Results

Congratulations to those elected by their colleagues to serve the association during the 2024-25 program year. NASFAA sincerely thanks all candidates and members who voted in this year’s election.
Reputation and Character

“Character is like a tree and reputation like a shadow. The shadow is what we think of it; the tree is the real thing.”

Abraham Lincoln
The DLP Program

• Aligns with NASFAA’s commitment to diversity and inclusion.

• Creates a pipeline for support and access to mentors.

• Under-represented groups within the aid community gain access to leadership opportunities.

• Provides participants with important professional development.

• Amy Davies, University of Oregon Class of 2023-24 Diversity Leadership Program participant
Implicit Bias Toolkit

- NASFAA invites you to reflect and consider that as financial aid administrators, we directly influence the trajectory of our students' lives through our work.
- NASFAA, in conjunction with our member task force, created this toolkit to assist aid offices with awareness and suggestions to assist in eliminating bias from institutional policies and procedures.

nasfaa.org/implicit_bias_toolkit
Our Mission: To serve as a trusted advisor to the financial aid community by supporting and improving financial aid compliance, operations, and student service.

- Consulting
  - Standards of Excellence Reviews
  - Compliance Reviews
  - Operational Reviews
  - Single-Topic Assessments
  - System Optimizations
  - Program Review Assistance
- Executive & Group Coaching
- Policies & Procedures
- Interim Staffing & Leadership
- Training
- Let’s Talk!

blueiconadvisors.com
Policy and Advocacy Efforts
Higher Education Act Reauthorization
HEA Reauthorization

Last reauthorization in 2008
• Current version of HEA technically expired in 2013

House
• House Democrats: Introduced College Affordability Act during 116th Congress. No comprehensive HEA bills introduced during 117th or 118th.

Senate
• No comprehensive HEA proposal introduced in the Senate during the 116th, 117th, or 118th congressional sessions.
• Bipartisan support needed to achieve comprehensive reauthorization.
The 117th’s Piecemeal Approaches to HEA

REAL Reforms Act

- Would implement caps on the overall amount any borrower would repay on their loans
- Schools would have the authority to limit loans for populations of borrowers experiencing certain circumstances
- Would eliminate the Public Service Loan Forgiveness Program (PSLF) for new borrowers
- Drastically decrease the amount of federal loans available to graduate students
The 117th’s Piecemeal Approaches to HEA

The LOAN Act


• Would double the Pell Grant by increasing the max award over 5 years to $13,000.

• Would shorten the time to forgiveness for PSLF from 120 payments (10 years) to 96 payments (8 years).

• Would expand access to subsidized loans to graduate students.

• Reduce the interest rate to a maximum of 5% for all loan types.
FAFSA Simplification Act

• Passed in December 2020.
• ED will employ a phased implementation of the changes made to federal methodology (FM) and the FAFSA.
  • FAFSA Simplification
  • Need Analysis/Pell Grant Eligibility
  • Drug Convictions & Selective Service Registration
  • SULA
  • Pell for Incarcerated Students
  • Professional Judgment
  • Cost of Attendance
• Builds on FUTURE Act passed in 2019.
# Timeline for FAFSA Simplification

<table>
<thead>
<tr>
<th>Changes</th>
<th>Implementation Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Drug Convictions</td>
<td>Implemented as of 21-22 award year.</td>
</tr>
<tr>
<td>Selective Service Registration</td>
<td>Implemented as of 21-22 award year.</td>
</tr>
<tr>
<td>SULA</td>
<td>Implemented as of 22-23 award year.</td>
</tr>
<tr>
<td>Pell for Incarcerated Students</td>
<td>Implemented as of 23-24 award year.</td>
</tr>
<tr>
<td>Professional Judgment</td>
<td>Implemented as of 23-24 award year.</td>
</tr>
<tr>
<td>Cost of Attendance</td>
<td>Implemented as of 23-24 award year.</td>
</tr>
<tr>
<td>Provisional Independent student status</td>
<td>Implemented as of 23-24 award year.</td>
</tr>
<tr>
<td>FAFSA Form Changes</td>
<td>Implemented for 24-25 award year.</td>
</tr>
<tr>
<td>Need Analysis/Pell Grant Eligibility</td>
<td>Implemented for 24-25 award year.</td>
</tr>
<tr>
<td>FUTURE Act</td>
<td>Implemented for 24-25 award year.</td>
</tr>
</tbody>
</table>
NASFAA’s SAI Modeling Tool

- This tool allows institutions to model how the recent changes to the FM EFC formula — which has been renamed the Student Aid Index (SAI) and is expected to be fully implemented for the 2024-25 award year — will impact student need and institutional financial aid budgets.
- The latest version, released 9/20/23, allows the input of 23-24 data.
- Estimated Pell Grant Amount
- Estimated SAI vs. EFC
- Assistance for under resourced schools:
  - www.nasfaa.org/sai_modeling_tool_assistance

NASFAA has updated the SAI Modeling Tool with 2024-2025 FAFSA inflation adjustments now that ED has released the updated IPA tables.
Federal Budget & Funding
Looking Ahead: FY2024 Funding

President submits FY23 budget request to Congress

Senate and House Budget Committees develop Budget Resolutions

Spring/Summer

Before Oct. 1

President Biden released his FY24 budget request on Thursday, March 9.

Senate/House Appropriations subcommittees draft and pass Appropriations Bills

Appropriations Completed by Oct. 1

President Signs Appropriations bills into law before Oct. 1

February/March
## FY 2024 Budget Request

<table>
<thead>
<tr>
<th></th>
<th>Biden Administration</th>
<th>House of Representatives</th>
<th>Senate</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Pell Grant</strong></td>
<td>$8,215 Maximum Award $500 discretionary increase through appropriations process,</td>
<td>$7,395 Maximum Award Flat-funds the maximum Pell Grant,</td>
<td>$7,645 Maximum Award $250 increase, rescinds $200 million from</td>
</tr>
<tr>
<td></td>
<td>additional $320 increase in mandatory funding through changes to HEA.</td>
<td>no increase over FY 2023.</td>
<td>program’s reserves.</td>
</tr>
<tr>
<td><strong>FWS</strong></td>
<td>$1.23 billion No increase over FY 2023.</td>
<td>Eliminates the FWS program.</td>
<td>$1.22 billion $10 million decrease from FY 2023 enacted level.</td>
</tr>
<tr>
<td><strong>FSEOG</strong></td>
<td>$910 million No increase over FY 2023.</td>
<td>Eliminates the FSEOG program.</td>
<td>$900 million $10 million decrease from FY 2023 enacted level.</td>
</tr>
<tr>
<td>**Student Aid</td>
<td>$2.7 billion $620 million increase over FY 2023.</td>
<td>$1.77 billion 13% decrease from FY 2023 enacted level.</td>
<td>$2.2 billion $150 million increase from FY 2023 enacted level.</td>
</tr>
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<td>Administration</td>
<td></td>
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</table>
The Department of Education
Faces of the Department of Education

Secretary of Education
Miguel Cardona

Under Secretary of Education
James Kvaal

FSA Chief Operating Officer
Richard Cordray
Final Rules Issued in 2023

- Gainful Employment
- IDR [SAVE Plan]
- Ability to Benefit
- Financial Responsibility
- Administrative Capability
- Certification Procedures

*Effective July 1, 2024 or earlier if ED chooses to early implement*
Negotiated Rulemaking 2023-2024

The Department of Education (ED) announced 2023-24 topics to be negotiated:

Federal TRIO Programs
- Public Comment Period Open

Program Integrity & Institutional Quality
- Accreditation and Related Issues
- State Authorization
- Distance Education
- Return of Title IV Funds
- Cash Management

Sessions January 2024-March 2024

Student Loan Debt Relief
- Sessions Completed Dec 2023

Topics Not Scheduled Yet:
- Third-Party Servicers & Related Issues
- Improving use of Deferments and Forbearances

As a reminder, according to ED’s master calendar final regulations that are published on or before Nov. 1, 2024 will go into effect July 1, 2025.
NASFAA Update
NASFAA Individual Awards

- The NASFAA Award Nomination Process is now open until February 9, 2024
- Individual Awards - Awards to individuals are given in several categories, and nominations are accepted for the following:
  - Allan W. Purdy Distinguished Service Award
  - Lifetime Achievement Award
  - Honorary Membership Award
  - Meritorious Achievement Award

www.nasfaa.org/award_nominations
Advocacy Opportunities

VOLUNTEER
Advocacy Pipeline
Policy Task Forces
Get Students Involved!

STAY INFORMED
Read NASFAA’s
Today’s News and Policy
and Advocacy pages
on nasfaa.org

INTERACT
WITH CONGRESS
Share your advocacy efforts
with NASFAA so we can
support and assist you.
Every two years in
Congress means new states
in the mix!
NASFAA — along with 10 higher education associations representing college presidents, financial aid offices, enrollment managers, and admissions counselors — launched a task force with the goal of creating a set of principles and standards about what information should be included in institutional aid offers so the resulting documents are clear, meet high standards of transparency, and contain consumer friendly information, while still allowing for institutional customization.
Policy Task Forces & Working Groups

**Ongoing**
- Executive Leadership Collective Thought Force
- Rapid Response Network
- National Conference Program Task Force
- Career Path Awareness
- FAFSA Simplification Implementation
- Under Resourced Schools Scholarship Selection Task Force

**Recently Published Reports**
- January 2024: Examining Federal Work-Study
- May 2023: Resumption of Loan Repayment
- December 2022: Pell for Incarcerated Students
- August 2022: National Student Aid Profile
- May 2022: Protecting Borrowers & Advancing Equity

**Previous**
- HEA Reauthorization
- Reimagining Aid Design & Delivery
- Student Indebtedness
- Public Service Loan Forgiveness
- Campus-Based Aid Allocations
- Consumer Information
- Loan Servicing
- R2T4
- FAFSA Working Group
- Innovative Learning Models
- Dynamic Loan Limit Working Group
- One Grant, One Loan
- Graduate-Specific Financial Aid Data
- Consumer Information & Law Student Indebtedness
- Tuition- and Debt-Free College
- PPY Implementation
- Graduate/Professional Loan Limits
- Cost of Attendance Working Group
- Campus-Based Aid in One Grant, One Loan
- Accountability in Higher Education
- Examining Competency Based Education
In 2023, NASFAA hit the $4 million dollar mark in grant-funded projects

Recent grant work:

• Assisting our members in FAFSA simplification implementation

• A forthcoming report on means-tested benefits with Higher Learning Advocates

• Funding for NASFAA’s College Cost Transparency Initiative for the next three fiscal years

• Providing technical assistance and community building for Prison Education Programs
Recent Policy Work

Student Aid Index Modeling Tool

Protecting Borrowers & Advancing Equity

Pell for Incarcerated Students

nasfaa.org/policy
Recent Policy Work
NASFAA first published the State Advocacy Toolkit in August 2020 to provide resources and materials to support state-level advocacy for regions, states, institutions, and individuals interested in becoming more engaged in state-level student aid policy. NASFAA will continue to update the toolkit with new resources.

The toolkit features the following resources:

- User Guide that includes advocacy tips, instructions on how to contact your state representatives, and more!
- Letter and email templates that can be customized with your information before sending to your state lawmakers.
- Talking points that outline and give examples of the importance of state financial aid programs.
- Student Advocacy Manual that provides resources for students to support their advocacy efforts.

nasfaa.org/state_advocacy_toolkit
advocacy

The act or process of supporting a cause or proposal; the act or process of advocating something.

advocate

A person who argues for or supports a cause or policy.
5 Effective Advocacy Tips

- Keep it local.
- Keep it personal.
- Keep their position in mind.
- Keep it factual.
- Keep in touch.